KEDIA ADVISORY

DAILY ENERGY REPORT

3 September 2026

Kedia Stocks and Commodities Research Pvt. Ltd.
SEBI Registration Number: INH000006156 | Disclaimer: https://kediaadvisory.com/disclaimer

Daily Energy Update

KEDIA ADVISORY

3 September 2026

MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Sep-26	8603.00	8635.00	8401.00	8601.00	0.76
CRUDEOIL	19-Oct-26	8382.00	8405.00	8150.00	8364.00	0.35
CRUDEOILMINI	21-Sep-26	8600.00	8634.00	8401.00	8597.00	0.70
CRUDEOILMINI	19-Oct-26	8394.00	8412.00	8196.00	8362.00	0.34
NATURALGAS	25-Sep-26	278.50	282.20	277.20	279.00	0.65
NATURALGAS	27-Oct-26	294.40	295.70	291.10	292.70	0.48
NATURALGAS MINI	25-Sep-26	278.00	282.20	277.30	279.00	-17.71
NATURALGAS MINI	27-Oct-26	293.50	295.60	291.20	292.90	3.33

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil $	90.60	91.46	90.52	91.40	0.89
Natural Gas $	2.9000	2.9300	2.8900	2.8900	-1.03
Lme Copper	14231.25	14261.10	14216.85	14261.10	0.28
Lme Zinc	3870.30	3907.10	3863.95	3905.15	1.23
Lme Aluminium	3274.70	3292.50	3234.35	3292.25	0.43
Lme Lead	1898.02	1903.03	1897.05	1902.20	0.26
Lme Nickel	16859.50	16937.00	16844.25	16934.25	0.35

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Sep-26	0.76	5.67	Fresh Buying
CRUDEOIL	19-Oct-26	0.35	9.30	Fresh Buying
CRUDEOILMINI	21-Sep-26	0.70	5.01	Fresh Buying
CRUDEOILMINI	19-Oct-26	0.34	8.59	Fresh Buying
NATURALGAS	25-Sep-26	0.65	-20.20	Short Covering
NATURALGAS	27-Oct-26	0.48	-4.38	Short Covering
NATURALGAS MINI	25-Sep-26	0.65	-17.71	Short Covering
NATURALGAS MINI	27-Oct-26	0.55	3.33	Fresh Buying

Crudeoil

KEDIA ADVISORY

3 September 2026

Technical Snapshot

BUY CRUDEOIL SEP @ 8550 SL 8450 TGT 8650-8750. MCX

Observations

Crudeoil trading range for the day is 8312-8780.

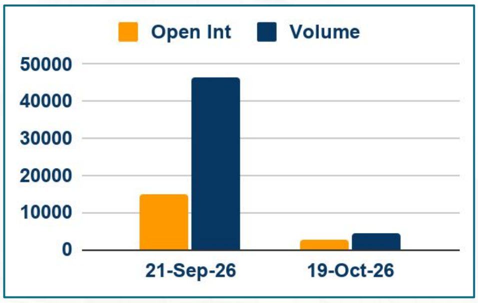
Crude oil gained amid fears of re-escalation in the Iran/US conflict in the ME.

OPEC+ is likely to keep its oil output policy unchanged for October

US energy secretary says Venezuelan oil output will reach 1.5 mbpd by next year.

Crude inventories fell by 2.6 mln bbls, while distillate stocks declined by 265,000 bbls - API

OI & Volume



Spread

Commodity	Spread
CRUDEOIL OCT-SEP	-237.00
CRUDEOILMINI OCT-SEP	-235.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Sep-26	8601.00	8780.00	8691.00	8546.00	8457.00	8312.00
CRUDEOIL	19-Oct-26	8364.00	8561.00	8462.00	8306.00	8207.00	8051.00
CRUDEOILMINI	21-Sep-26	8597.00	8777.00	8687.00	8544.00	8454.00	8311.00
CRUDEOILMINI	19-Oct-26	8362.00	8539.00	8450.00	8323.00	8234.00	8107.00
Crudeoil $		91.40	92.07	91.74	91.13	90.80	90.19

Natural Gas

KEDIA ADVISORY

3 September 2026

Technical Snapshot

BUY NATURALGAS SEP @ 278 SL 274 TGT 283-286. MCX

Observations

Naturalgas trading range for the day is 274.5-284.5.

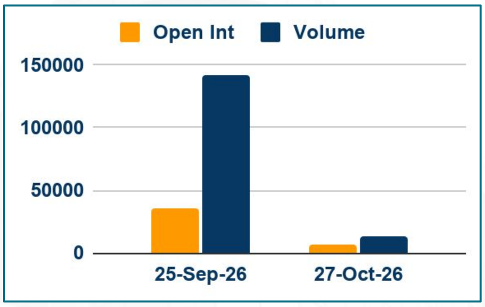
Natural gas edged up on forecasts for more demand over the next two weeks.

However upside seen limited amid a slight reduction in gas flows to some LNG plants along the Gulf Coast.

Storage surplus likely narrowed to 4.8% above five-year norm before Thursday's EIA report

Average gas demand in the Lower 48 states, would slide from 112.5 bcfd this week to 109.4 bcfd next week.

OI & Volume

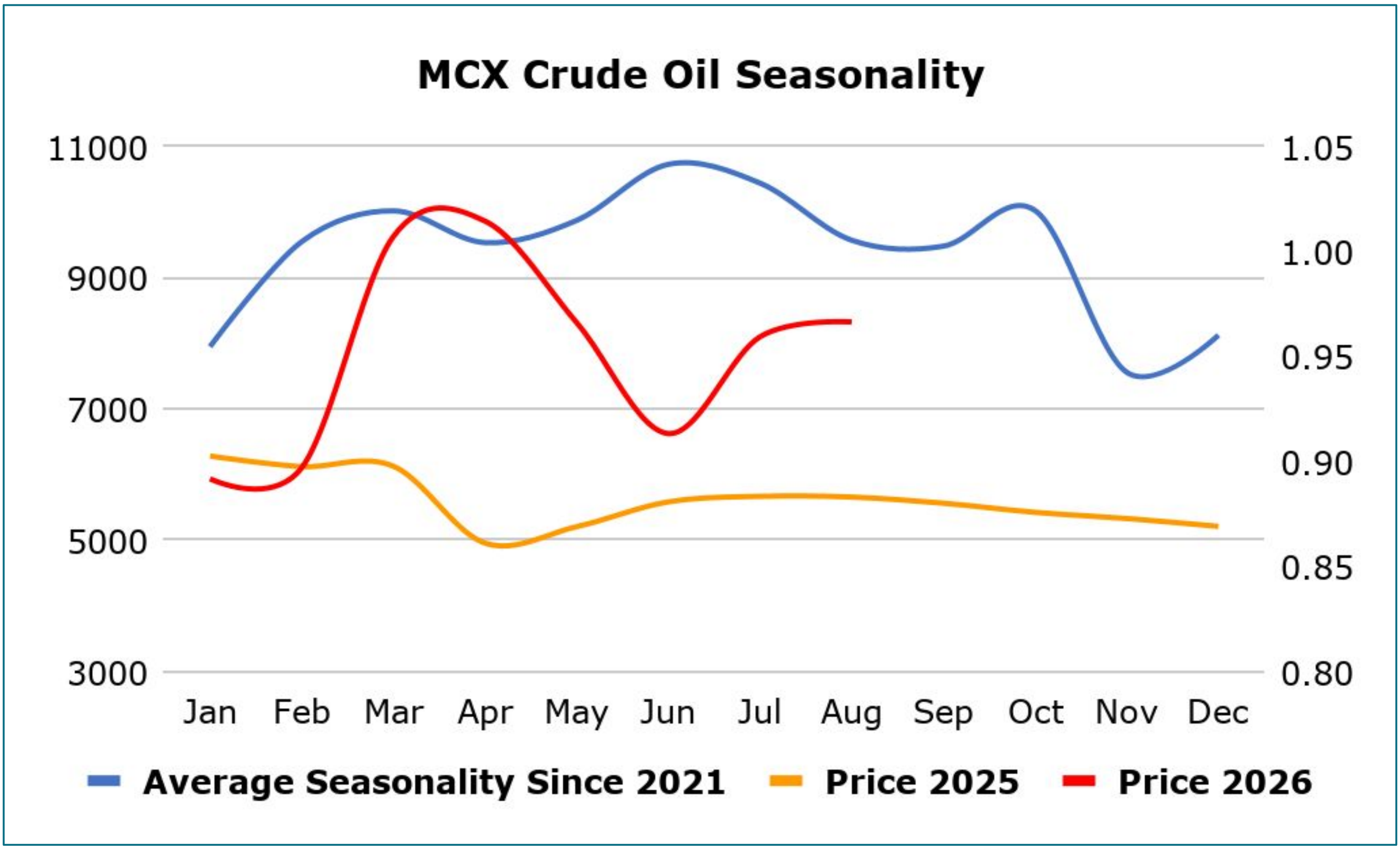


Spread

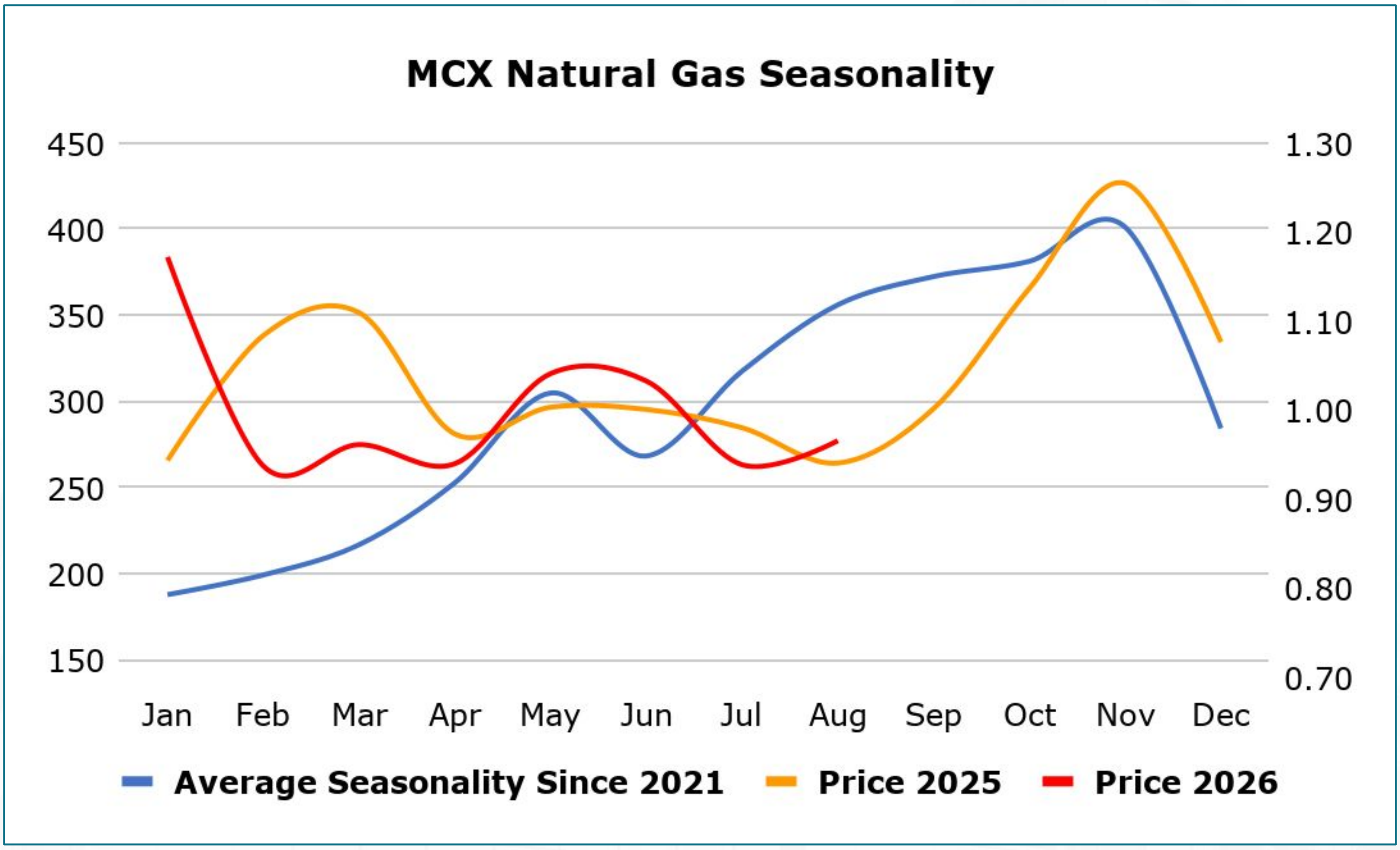
Commodity	Spread
NATURALGAS OCT-SEP	13.70
NATURALGAS MINI OCT-SEP	13.90

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Sep-26	279.00	284.50	281.80	279.50	276.80	274.50
NATURALGAS	27-Oct-26	292.70	297.80	295.30	293.20	290.70	288.60
NATGAS MINI	25-Sep-26	279.00	285.00	283.00	280.00	278.00	275.00
NATGAS MINI	27-Oct-26	292.90	298.00	295.00	293.00	290.00	288.00
Natural Gas $		2.8900	2.9430	2.9160	2.9030	2.8760	2.8630



MCX Crude Oil Seasonality
11000
9000
7000
5000
3000
1.05
1.00
0.95
0.90
0.85
0.80
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026



MCX Natural Gas Seasonality
450
400
350
300
250
200
150
1.30
1.20
1.10
1.00
0.90
0.80
0.70
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026

Economic Data

Date	Curr.	Data
Aug 31	EUR	German Prelim CPI m/m
Sep 1	EUR	German Retail Sales m/m
Sep 1	EUR	German Final Manufacturing PMI
Sep 1	EUR	Final Manufacturing PMI
Sep 1	EUR	Core CPI Flash Estimate y/y
Sep 1	EUR	CPI Flash Estimate y/y
Sep 1	EUR	Unemployment Rate
Sep 1	USD	Final Manufacturing PMI
Sep 1	USD	ISM Manufacturing PMI
Sep 1	USD	ISM Manufacturing Prices
Sep 1	USD	JOLTS Job Openings
Sep 1	USD	Construction Spending m/m
Sep 2	USD	ADP Non-Farm Employment Change

Date	Curr.	Data
Sep 3	EUR	German Final Services PMI
Sep 3	EUR	Final Services PMI
Sep 3	EUR	PPI m/m
Sep 3	USD	Challenger Job Cuts y/y
Sep 3	USD	Unemployment Claims
Sep 3	USD	Revised Nonfarm Productivity q/q
Sep 3	USD	Revised Unit Labor Costs q/q
Sep 3	USD	Trade Balance
Sep 3	USD	Final Services PMI
Sep 3	USD	ISM Services PMI
Sep 3	USD	Natural Gas Storage
Sep 4	EUR	Retail Sales m/m
Sep 4	USD	Average Hourly Earnings m/m

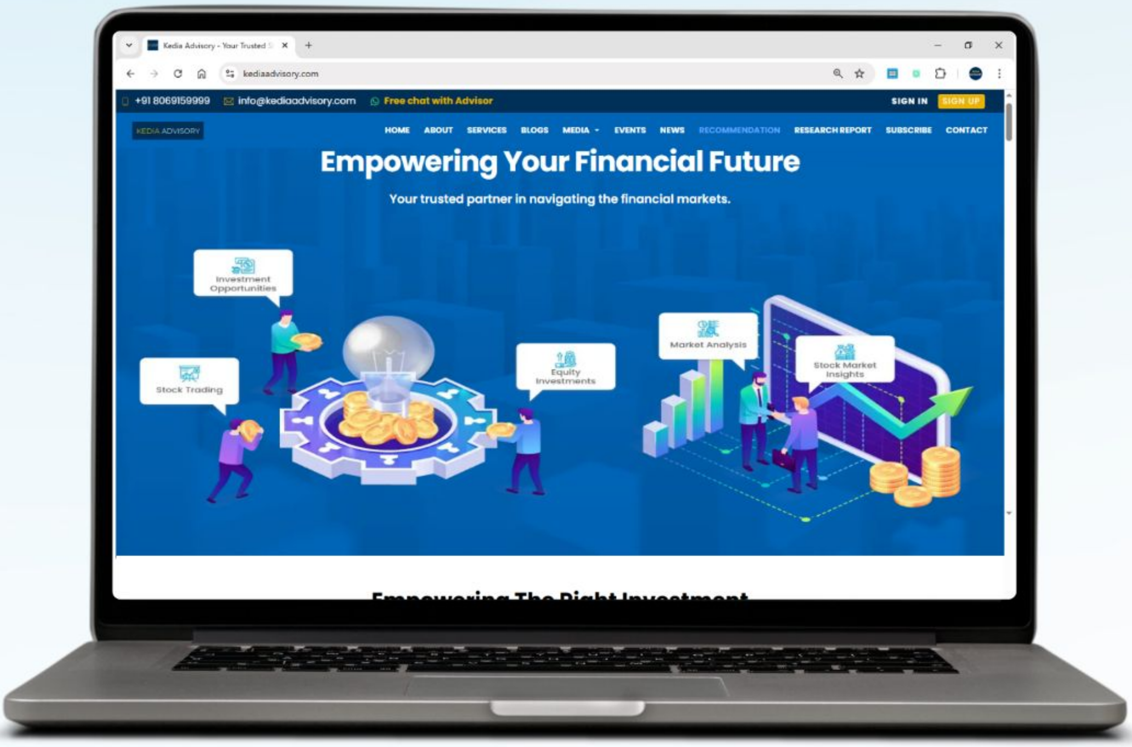
News you can Use

U.S. manufacturing activity eased in August amid a slowdown in new orders and some manufacturers worried that higher prices because of the Middle East conflict and tariffs could undercut sales. The survey from the Institute for Supply Management also noted price pressures driven by an artificial intelligence buildout. It could raise concerns about inflation broadening out and further bolster expectations of an interest rate increase this year. The moderation in factory activity followed strong growth in July. Other data confirmed the labor market remained stable, with 1.05 job openings for every unemployed person in July, up from 1.01 in June. Labor market stability could see the Federal Reserve raising rates as soon as this month to fight inflation. The Institute for Supply Management said its manufacturing PMI fell to a still-elevated 54.6 last month from 55.6 in July, which was the highest reading since May 2022. A further lift is expected from replenishment of business inventories, which have declined for five straight quarters, the longest such stretch since the Great Recession.

Bank of Japan Governor Kazuo Ueda said the central bank will continue to raise interest rates as financial conditions remain accommodative, and debate this month whether upside inflation risks were heightening. With underlying inflation quite close to the BOJ's 2% target, the BOJ must pay particular attention to inflationary risks in guiding policy, Ueda told a news conference after attending the G20 finance leaders' gathering. On the other hand, the BOJ must carefully scrutinize how the cumulative impact of its past rate hikes affect the economy, he added. Data released after the BOJ's previous meeting in July suggest that economic and price conditions were moving roughly in line with its projection made in July, Ueda said. "We will scrutinize whether the economy and prices are moving in line with our baseline scenario, as well as risks," Ueda said. "We will debate these factors thoroughly, including at our next policy meeting." Ueda declined to comment when asked about markets near fully pricing in the chance of a rate hike at the upcoming policy meeting on September 17-18.

KEDIA ADVISORY

Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.

Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

SCAN ME

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE

Kedia Stocks and Commodities Research Pvt Ltd
SEBI REGISTRATION NUMBER : INH000006156
Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road,Khadakpada,Kalyan West

FOLLOW US

Disclaimer & Contacts Us

KEDIA ADVISORY

Scan the QR to connect with us

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.
For more details, please contact Mobile: +91 9619551022
Email: info@kediaadvisory.com
SEBI REGISTRATION NUMBER - INH000006156
For more information or to subscribe for monthly updates
Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.